



# *2021 Financial Report*



# Bay Colony Marina Net Worth

As of 05/06/21

<b>ASSETS</b>						
<b>Cash and Bank Accounts</b>						
	<b>Checking</b>		<b>05/06/21</b>			<b>\$88,619.86</b>
	<b>TOTAL Cash and Bank Accounts</b>					<b>\$88,619.86</b>
<b>Investments</b>						
	<b>Money Market-M &amp; T</b>		<b>11/20/20</b>			<b>\$385,516.85</b>
	<b>CD-County Bank</b>		<b>11/20/20</b>			<b>\$222,354.08</b>
	<b>TOTAL Investments</b>					<b>\$607,870.93</b>
<b>TOTAL ASSETS</b>						<b>\$696,490.79</b>
<b>LIABILITIES</b>						
						<b>\$0.00</b>
<b>OVERALL TOTAL</b>						<b>\$696,490.79</b>

# BAY COLONY MARINA 2020 EXPENSE BUDGET

	<u>2017 ACTUAL</u>	<u>2018 ACTUAL</u>	<u>2019 ACTUAL</u>	<u>2020 BUDGET</u>	<u>2020 ACTUAL</u>	<u>2021 BUDGET</u>
UTILITIES	6,098	6,681	6,140	6,750	6,539	6,800
TAX & INSURANCE	19,558	20,149	20,073	20,225	20,161	20,725
SERVICES	6,120	5,752	9,724	6,400	10,762	7,100
MAINT & SUPPLIES	32,569	16,691	29,999	28,905	12,387	14,100
OFFICE EXPENSE	1,229	995	2,212	1,300	518	950
MISCELLANEOUS	5,443	6,458	2,289	1,420	7,494	6,325
DOCKMASTER	17,696	17,005	13,834	15,000	15,000	14,000
TOTALS	88,713	73,733	84,272	80,000	72,862	70,000





# *Annual Assessment*



- **\$800 per slip, which began in 2020**
- **Assessment is due annually by December 31**
- Purpose is to build up the Marina Capital Reserve and plan for a full Dock replacement within ten years
- Intent is no one-time assessment to Slip Owners
- Annual Assessment receives \$200K annually (250ea Slips x \$800), of which approximately \$75K goes to the operating budget and \$130K goes to the Capital Reserve for the Dock replacement

